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HOUSE BILL 448

48TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2008

INTRODUCED BY

Edward C. Sandoval

AN ACT

RELATING TO TAXATION; CREATING A DEDUCTION FROM GROSS RECEIPTS FOR TANGIBLE PERSONAL PROPERTY AND SERVICES USED TO CONSTRUCT, SUPPLY AND OPERATE A CYBERSPACE COMMAND CENTER AT A UNITED STATES AIR FORCE BASE IN NEW MEXICO.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. A new section of the Gross Receipts and Compensating Tax Act is enacted to read:

"[NEW MATERIAL] DEDUCTION--GROSS RECEIPTS--COMPUTATION OF COMPENSATING TAXES--CYBERSPACE COMMAND CENTER.--

A. Receipts from services to construct, supply or operate a cyberspace command center at a United States air force base in New Mexico may be deducted from gross receipts of the taxpayer providing the service.

B. The value of services and tangible personal

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1 property purchased to construct, supply or operate a cyberspace
2 command center at a United States air force base in New Mexico
3 may be deducted in computing a taxpayer's compensating tax due.

4 C. As used in this section, "cyberspace command
5 center" means an installation that defends the United States
6 against attacks conducted over the internet or other
7 communications systems that may disable or interrupt computer,
8 communications or satellite systems or other vital strategic
9 infrastructure or contaminate, destroy or access the
10 information stored or processed through those systems."

11 Section 2. APPLICABILITY.--The provisions of this act are
12 applicable to gross receipts and compensating tax reporting
13 periods beginning on or after July 1, 2008.

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